

**Minutes of the Regular Meeting
of the Board of Directors of Scenic Rivers Energy Cooperative
Lancaster, Board Room
November 28, 2023**

The regular meeting of the Board of Directors of the Scenic Rivers Energy Cooperative (SREC) for the month of November 2023 was held in the Cooperative office in Lancaster on Tuesday, November 28, 2023 commencing at 9:00 a.m.

Roll Call

Directors:

Chairman – Charles Simmons
Vice Chair – Sandra Davidson
Sec-Treasurer – Steve Carpenter
Asst Sec-Treas – Donald Schaefer

Director – Lily Long
Director – Marcus Saegrove
Director – Delbert Reuter
Director – Ellen Conley
Director – Jack Larson - absent

Employees:

CEO – Steve Lucas
Controller – Tammy Stoney
Director of Member Energy Services – Ron Jentz
Director of Operations – Jason Knapp

Executive Session

Director Conley made a motion to go into Executive Session at 9:02 a.m. Vice Chair Davidson seconded the motion. Motion carried.

Director Reuter made a motion to go out of Executive Session at 10:06 a.m. Director Long seconded the motion. Motion carried

Agenda

Chairman Simmons called for changes to the consent agenda and the minutes from the last board meeting. Assistant Secretary/Treasurer Schaefer made a motion to approve the agenda and the minutes. Motion was seconded by Director Reuter. Motion carried.

Financial Reports

The financial reports were discussed and reviewed.

Secretary-Treasurer Carpenter reviewed checks #96448 through #96547. Also noted were the direct deposits and wires (Wire #896 through #911, #913, #915 through #918, #921 through #926, #928 through #935, #937 through #945, #949, #960; and DD #3120 through #3137, and #3174 through #3186).

Director Conley made a motion to accept the financial reports. Motion was seconded by Director Long. Motion carried.

SREC Reports

Member Energy Services Report from Ron Jentz was reviewed and discussed.

Operations Report from Jason Knapp was reviewed and discussed.

CEO Report was given in person by CEO Lucas.

COOP 101

The 2024 Budget was presented, reviewed and discussed. Vice Chair Davidson made a motion to accept the 2024 Budget as presented. Director Long seconded the motion. Motion carried.

Other Reports

Vice Chair Davidson presented the Dairyland reports.

Action Items:

Vice Chair Davidson presented the proposed spending for Federated Youth funds and Operation Round Up funds. Director Reuter made a motion to accept the proposed spending for Federated Youth funds. Assistant Sec-Treasurer Schaefer seconded the motion. Motion carried.

Director Reuter made a motion to approve the proposed spending for Operation Round Up funds. Assistant Sec-Treasurer Schaefer seconded the motion. Motion carried.

Upcoming Dates:

Next board meetings: Dec 28, Jan 29, Feb 29, March 28, April 25 and May 30

WECA Education and Lobby Days – January 30 – 31, 2024 - Madison

DPC District Meeting – Feb 26 – La Crosse

NRECA Power Xchange (annual meeting) – March 3-7, 2024 – San Antonio TX

SREC Annual Meeting – April 13, 2024 at the Youth and Ag Building

Adjournment

Director Reuter made a motion to adjourn at 11:46 a.m. Director Conley seconded the motion. Motion carried.

Steve Carpenter, Secretary-Treasurer

Board Approval Date ____/____/____