

**Minutes of the Regular Meeting
of the Board of Directors of Scenic Rivers Energy Cooperative
Lancaster, Board Room
July 1, 2022**

The regular meeting of the Board of Directors of the Scenic Rivers Energy Cooperative (SREC) for the month of June 2022 was held in the Cooperative office in Lancaster on Friday, July 1, 2022 commencing at 10:23 a.m.

Roll Call

Directors:

Chairman – Charles Simmons
Vice Chair – Sandra Davidson
Sec-Treasurer – Steve Carpenter
Asst Sec-Treas – Donald Schaefer

Director – Lily Long
Director – Marcus Saegrove
Director – Delbert Reuter
Director – Ellen Conley
Director – Jack Larson - absent

Employees:

CEO – Steve Lucas
Controller – Tammy Stoney
Bauman & Associates – Joe Harrison
Director of Member Energy Services – Ron Jentz
Director of Operations – Jason Knapp
Executive Assistant – Judy Mims

Executive Session

Director Conley made a motion to go into Executive Session at 10:24 a.m. Vice-Chair Davidson seconded the motion. Motion carried.

Vice Chair Davidson made a motion to go out of Executive Session at 10:40 a.m. Director Long seconded the motion. Motion carried.

Agenda

Chairman Simmons called for changes to the consent agenda. Asst Sec-Treasurer Schaefer made a motion to approve the agenda. Motion was seconded by Director Reuter. Motion carried.

Chairman Simmons called for a change to the minutes. Director Conley made a motion to approve the minutes from the last board meeting and from the Finance Committee meeting. Motion was seconded by Sec-Treasurer Carpenter. Motion carried.

Financial Reports

The financial reports were discussed and reviewed.

Secretary-Treasurer Carpenter reviewed checks #94561 through #94679. Also noted were the direct deposits and wires (Wire #216, #217, #219 through #222, and #224, #225, #227 through #232, and #234 and #240; and DD #1131 through #1041 and #1078 through #1191 and #1266 through #1281).

Asst Sec-Treasurer Schaefer made a motion to accept the financial reports. Motion was seconded by Director Long. Motion carried.

SREC Reports

Member Energy Services Report from Ron Jentz was reviewed and discussed.

Operations Report from Jason Knapp was reviewed and discussed.

CEO Report was given in person by CEO Lucas.

Action Items:

Vice-Chair Davidson made a motion to pass the Resolution allocating the 2021 margins of \$1,874,233.00. Director Saegrove seconded the motion. Motion carried.

Other Reports

Vice Chair Davidson presented the Dairyland reports.

Upcoming Dates:

Next board meetings: July 28, Aug 25, Sept TBD, Oct 27, Dec 1, and Dec 29
WECA District Meeting – July 18 – at Adams Columbia Cooperative, Friendship, WI
NRECA Regional Meeting – Sept 20 – 23 – Minneapolis, MN
WECA Annual Meeting – November 15-16, Stevens Point

Adjournment

Director Reuter made a motion to adjourn at 11:53 a.m. Director Long seconded the motion. Motion carried.

Steve Carpenter, Secretary-Treasurer

Board Approval Date ____/____/____