

**Minutes of the Regular Meeting
of the Board of Directors of Scenic Rivers Energy Cooperative
Lancaster, Board Room
January 29, 2024**

The regular meeting of the Board of Directors of the Scenic Rivers Energy Cooperative (SREC) for the month of January 2024 was held in the Cooperative office in Lancaster on Monday, January 29, 2024, commencing at 9:00 a.m.

Roll Call

Directors:

Chairman – Charles Simmons	Director – Lily Long
Vice Chairman – Sandra Davidson	Director – Marcus Saegrove
Secretary-Treasurer – Steve Carpenter	Director – Delbert Reuter
Asst. Secretary-Treasurer – Donald Schaefer	Director – Ellen Conley (via phone)

Employees:

CEO – Steve Lucas
Controller – Tammy Stoney
Director of Member Energy Services – Ron Jentz
Director of Operations – Jason Knapp
Member Service / Administrative Support Rep – Ashley Cray

Agenda

Chairman Simmons called for changes to the consent agenda, the minutes from the last board meeting. Assistant Secretary-Treasurer Schaefer made a motion to amend the minutes to read, “The board unanimously approved of Jack Larson being removed from the board due to health reasons.” Secretary-Treasurer Carpenter seconded the motion. Motion carried.

Vice Chairman Davidson made a motion to approve the agenda and the minutes. Motion was seconded by Director Reuter. Motion carried.

Financial Reports

The financial reports were discussed and reviewed.

Secretary-Treasurer Carpenter reviewed checks #96784 through #96870. Also noted were the direct deposits and wires (Wire #1002 through #1017, #1019 through #1021, #1023, #1025 through #1044, #1046, and #1051 through #1052; and DD #3353 through #3366, and #3402 through #3414).

Director Reuter made a motion to accept the financial reports. Motion was seconded by Assistant Secretary-Treasurer Schaefer. Motion carried.

SREC Reports

Member Energy Services Report from Ron Jentz was reviewed and discussed.

Operations Report from Jason Knapp was reviewed and discussed.

CEO Report was given in person by CEO Lucas.

Other Reports

Vice Chairman Davidson presented the Dairyland reports.

Executive Session

Vice Chairman Davidson made a motion to go into Executive Session at 10:26 a.m. Director Long seconded the motion. Motion carried.

Director Reuter made a motion to go out of Executive Session at 11:08 a.m. Director Long seconded the motion. Motion carried.

Vice Chairman Davidson made a motion to defer the 2023 margins of \$600,000 for one year. Director Reuter seconded the motion. Motion carried.

Upcoming Dates:

Next board meetings: Feb 29, March 26, April 25, May 30, and June 27

WECA Education and Lobby Days – January 30 – 31 Madison

DPC District Meeting – Feb 21 – Virtual

NRECA Power Xchange (annual meeting) – March 3-7 – San Antonio TX

SREC Annual Meeting – April 13, 2024 at the Youth and Ag Building

Adjournment

Director Reuter made a motion to adjourn at 11:32 a.m. Assistant Secretary-Treasurer Schaefer seconded the motion. Motion carried.

Steve Carpenter, Secretary-Treasurer

Board Approval Date ____/____/____