

**Minutes of the Regular Meeting
of the Board of Directors of Scenic Rivers Energy Cooperative
Lancaster, Board Room
February 24, 2022**

The regular meeting of the Board of Directors of the Scenic Rivers Energy Cooperative (SREC) for the month of January 2022 was held in the Cooperative office in Lancaster on Thursday, February 24, 2022 commencing at 9:01a.m.

Roll Call

Directors:

Chairman – Charles Simmons
Vice Chairman – Donald Schaefer
Sec-Treasurer – Sandra Davidson
Asst Sec-Treas – Ellen Conley

Director – Lily Long
Director – Marcus Saegrove
Director – Delbert Reuter
Director – Steve Carpenter via phone
Director – Jack Larson via phone

Employees:

CEO – Steve Lucas
Controller – Tammy Stoney
Bauman & Associates – Joe Harrison
Director of Member Energy Services – Ron Jentz
Director of Operations – Jason Knapp
Executive Assistant – Judy Mims

Agenda

Chairman Simmons called for changes to the consent agenda. Director Long made a motion to approve the agenda and minutes from the last board meeting. Motion was seconded by Vice Chairman Schaefer. Motion carried.

Financial Reports

The financial reports were discussed and reviewed.

Secretary-Treasurer Davidson reviewed checks #94102 through #94209. Also noted were the direct deposits and wires (Wire #125 through #134, #136, #140 through #147; and DD #702 through #720 and #757 through #773).

Sec-Tres Davidson made a motion supporting the drawing down of \$6,000,000 from the current work plan, locking in at the current interest rate for 30 years. Director Larson seconded the motion. Motion carried.

Asst Sec-Treas Conley made a motion to accept the financial reports. Motion was seconded by Director Reuter. Motion carried.

SREC Reports

Member Energy Services Report from Ron Jentz was reviewed and discussed.

Operations Report from Jason Knapp was reviewed and discussed.

CEO Report was given in person by CEO Lucas. New hire, Lynn Gilkes, Office Manager was introduced

COOP 101

CEO Lucas shared a report on the status of the new construction which included a video presentation.

Other Reports

Secretary/Treasurer Davidson presented the Dairyland reports.

Vice Chairman Schaefer presented a report from WECA Education and Lobby Days.

Action Items:

None

Upcoming Dates:

Next board meetings are: March 31 (**Audit Committee meeting is at 11 am and will be at the Youth and Ag Building**), April 28, May 26, June 30, July 28, Aug 25, Sept 29, Oct 27, Dec 1, and Dec 29

NRECA PowerXchange – March 4-9, 2022, Nashville

Annual Meeting – April 9, 2022 at the Youth & Ag Building, Lancaster

Dairyland Annual Meeting – June 8, 2022, La Crosse

WECA District Meeting – July 18

WECA Annual Meeting – November 15-16, Stevens Point

Adjournment

Director Reuter made a motion to adjourn at 11:16 a.m. Director Saegrove seconded the motion.

Motion carried.

Sandra Davidson, Secretary-Treasurer

Board Approval Date ____/____/____