

**Minutes of the Regular Meeting
of the Board of Directors of Scenic Rivers Energy Cooperative
Lancaster, Board Room
September 6, 2023**

The regular meeting of the Board of Directors of the Scenic Rivers Energy Cooperative (SREC) for the month of August 2023 was held in the Cooperative office in Lancaster on Wednesday, September 6, 2023, commencing at 9:00 a.m.

Roll Call

Directors:

Chairman – Charles Simmons
Vice Chair – Sandra Davidson
Sec-Treasurer – Steve Carpenter
Asst Sec-Treas – Donald Schaefer

Director – Lily Long
Director – Marcus Saegrove
Director – Delbert Reuter
Director – Ellen Conley
Director – Jack Larson

Employees:

CEO – Steve Lucas
Controller – Tammy Stoney
Director of Member Energy Services – Ron Jentz
Director of Operations – Jason Knapp
Executive Assistant – Judy Mims

Executive Session

Vice Chair Davidson made a motion to go into Executive Session at 9:00 a.m. Director Conley seconded the motion. Motion carried.

Asst Sec-Treas Schaefer made a motion to go out of Executive Session at 10:20 a.m. Director Larson seconded the motion. Motion carried.

Agenda

Chairman Simmons called for changes to the consent agenda and the minutes from the last board meeting. Director Long made a motion to approve the minutes. Motion was seconded by Director Reuter. Motion carried.

Financial Reports

The financial reports were discussed and reviewed.

Secretary-Treasurer Carpenter reviewed checks #96101 through #96209. Also noted were the direct deposits and wires (Wire #740 through #747; #749 through #758; #762 through #764; #768 through #770; #772 through #791; and #793; and DD #2768 through #26793, and #2832 through #2853).

Asst Sec-Treas Schaefer made a motion to accept the financial reports. Motion was seconded by Director Long. Motion carried.

SREC Reports

Member Energy Services Report from Ron Jentz was reviewed and discussed.

Operations Report from Jason Knapp was reviewed and discussed.

CEO Report was given in person by CEO Lucas.

Other Reports

Vice Chair Davidson presented the Dairyland reports.

Action Items:

Sec-Treasurer Carpenter made a motion to approve capital credit retirements of: 100% of DPC 1996; 50% of DPC 1997; 30% of SREC 2002; 10% of SREC 2003 and 2004; and 1.5% of SREC 2005-2019. Vice Chair Davidson seconded the motion. Motion carried.

Upcoming Dates:

Next board meetings: Sept 28, Oct 26, Nov 30 and Dec 28
NRECA Region 5 & 6 Meeting – Sept 12-14 – Des Moines, IA
WECA Annual Meeting – Nov 8-9 – Eau Claire
WECA Education and Lobby Days – Jan 30-31, 2024- Madison
NRECA Power Xchange – March 1-6, 2024 – San Antonio, TX
SREC Annual Meeting – April 13, 2024 – Youth and Ag, Lancaster

Adjournment

Director Reuter made a motion to adjourn at 11:25 a.m. Director Larson seconded the motion. Motion carried.

Steve Carpenter, Secretary-Treasurer

Board Approval Date ____/____/____